



NAGA Limited

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 PART-I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2015

Rs. in Crores

	Particulars	UNAUDITED					AUDITED
		Quarter Ended			Half Year Ended		Year Ended
		Sep-15	June-15	Sep-14	Sep-15	Sep-14	Mar-15
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of Excise Duties)	95.69	121.19	107.47	216.88	205.04	418.97
	(b) Other Operating Income	13.68	10.41	13.02	24.09	24.65	44.57
	Total Income from Operations (Net)	109.37	131.60	120.49	240.97	229.69	463.54
2	Expenses						
	(a) Cost of Materials Consumed	65.73	83.24	79.63	148.97	173.24	336.41
	(b) Purchases of Stock-in-Trade	12.84	22.68	10.18	35.52	0.28	16.61
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	-0.02	1.55	-0.02	-1.54	-1.61
	(d) Employee benefit expense	5.46	5.18	5.12	10.64	9.88	20.20
	(e) Depreciation & Amortisation expense	4.47	4.36	3.44	8.83	6.84	17.46
	(f) Other Expenses	13.22	11.74	12.17	24.96	23.62	46.42
	Total Expenses	101.72	127.18	112.09	228.90	212.32	435.49
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	7.65	4.42	8.40	12.07	17.37	28.05
4	Other Income	0.59	0.69	0.35	1.28	0.94	2.22
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	8.24	5.11	8.75	13.35	18.31	30.27
6	Finance Costs	4.95	4.30	5.77	9.25	10.63	19.95
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3.29	0.81	2.98	4.10	7.68	10.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before Tax (7-8)	3.29	0.81	2.98	4.10	7.68	10.32
10	Tax Expense	1.32	0.27	0.75	1.59	1.79	2.69
11	Net Profit from ordinary activities after Tax (9-10)	1.97	0.54	2.24	2.50	5.89	7.62
12	Extraordinary items (net of expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period / year (11-12)	1.97	0.54	2.24	2.50	5.89	7.62
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	14.25	14.25	14.25	14.25	14.25	14.25
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	53.75
16	Earnings Per Share - Basic and Diluted (Rs. 10/- each)	1.38	0.38	1.57	1.76	4.14	5.35

PART II

A Particulars of Shareholding							
1	Public Shareholding						
	- Number of Shares	36,05,665	36,05,665	36,05,675	36,05,665	36,05,675	36,05,665
	- Percentage of Shareholding	25.31%	25.31%	25.31%	25.31%	25.31%	25.31%
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- % of shares(to total shareholding of promoters & promoter group)	-	-	-	-	-	-
	- % of shares (to total share capital of the company)	-	-	-	-	-	-
	(b) Non Encumbered						
	- Number of Shares	1,06,42,335	1,06,42,335	1,06,42,325	1,06,42,335	1,06,42,325	1,06,42,335
	- % of shares(to total shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (to total share capital of the company)	74.69%	74.69%	74.69%	74.69%	74.69%	74.69%
B	Investor Complaints						
	- Pending at the beginning of the quarter						
	- Received during the quarter						
	- Disposed of during the quarter						
	- Remaining unresolved at the end of the quarter						

SEGMENT - WISE REVENUE, RESULT AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF LISTING AGREEMENT

1	Segment Revenue						
	(a) Foods and Windmills	92.25	114.95	103.80	207.19	195.37	396.25
	(b) Minerals and Detergents	17.71	17.34	17.04	35.06	35.26	69.51
	Net Income from Operations	109.96	132.29	120.84	242.25	230.63	465.76
2	Segment Results						
	(a) Foods and Windmills	3.93	2.61	5.40	6.54	10.79	21.16
	(b) Minerals and Detergents	4.31	2.50	3.36	6.81	7.52	9.11
	Total	8.24	5.11	8.76	13.35	18.31	30.27
	Less : Interest & Finance Charges	4.95	4.30	5.77	9.25	10.63	19.95
	Total Profit Before Tax	3.29	0.81	2.98	4.10	7.68	10.32
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Foods and Windmills	31.59	29.98	28.88	31.59	28.87	32.55
	(b) Minerals and Detergents	38.91	38.56	38.87	38.91	38.87	35.44
	Total	70.50	68.54	67.75	70.50	67.74	67.99

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Unaudited	Audited	Notes :
		As at Sep-15	As at Mar -15	
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	14.25	14.25	
	(b) Reserves and Surplus	56.25	53.75	
	Sub Total : Shareholder's funds	70.50	67.99	
2	Non-Current Liabilities			
	(a) Long-term borrowings	76.60	80.55	
	(b) Deferred Tax Liabilities (net)	6.62	6.42	
	(c) Other Long Term Liabilities	1.03	0.98	
	Sub Total : Non-current liabilities	84.24	87.95	
3	Current Liabilities			
	(a) Short-term borrowings	81.68	42.62	
	(b) Trade Payables	13.46	13.83	
	(c) Other Current Liabilities	45.90	26.22	
	(d) Short-term Provisions	0.00	1.41	
	Sub Total : Current liabilities	141.05	84.07	
	TOTAL EQUITY AND LIABILITIES	295.79	240.02	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	146.02	149.27	
	(b) Goodwill	0.06	0.12	
	(c) Non Current Investments	0.64	0.64	
	(d) Long-term loans and advances	5.53	3.76	
	(e) Other non-current assets	0.00	0.00	
	Sub Total : Non-Current Assets	152.26	153.80	
2	Current Assets			
	(a) Inventories	90.54	45.82	
	(b) Trade receivables	33.85	23.49	
	(c) Cash and Cash Equivalents	6.54	7.01	
	(d) Short-term loans and advances	10.22	8.26	
	(e) Other Current assets	2.37	1.64	
	Sub Total : Current Assets	143.53	86.22	
	TOTAL - ASSETS	295.79	240.02	

- The above Unaudited financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors in their meeting held on 28th October, 2015.
- The above Unaudited financial results have been subjected to limited review by Statutory auditors.
- The Operations of the Company relate to Foods & Windmills, Minerals & Detergents Segment.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Dindigul
Date : 28th October 2015

For Naga Limited

K.S. Kamalakannan
Chairman & Managing Director